

IbomPower

NEWSLETTER



His Excellency, Pastor Umo Eno, PhD (middle), flanked by the newly inaugurated AKSERC Commissioners, Ms Arit Uya (Chairperson), Dr Kalu Ukoha (Vice Chair), Mr Paul Okon, Dr Valerie Okon Obot and Engr. Ubong Etokudoh during the inauguration at the Government House, Uyo.

AKWA IBOM INAUGURATES ELECTRICITY COMMISSION

On Thursday, 4th of June 2026, Governor Umo Eno, PhD, inaugurated five pioneer commissioners of the Akwa Ibom State Electricity Regulatory Commission (AKSERC).

This inauguration marks the dawn of a new era in developing a viable and sustainable electricity market. It could pave the way for intrastate power transactions, embedded generation, and new off-takers within Akwa Ibom. For Ibom Power, it presents opportunities to reinforce the company's strategic role in the emerging Akwa Ibom State electricity market.

STATE REGULATORS KICK AGAINST ELECTRICITY ACT AMENDMENT

Fifteen State Electricity Regulatory Commissions have opposed a proposed amendment to the Electricity Act 2023, saying it seeks to return powers already devolved to states to the Federal Government. The bill, sponsored by Senator Enyinnaya Abaribe, was first read in the Senate on 25 June 2025 and passed second reading on 9 July 2025. This amendment could shape the scope of state regulatory autonomy and intrastate market development.



Senator Enyinnaya Abaribe

Happy
birthday!

ibompower.com

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Mary Essien
JUNE 1st

Iniufot Iffot
JUNE 4th

Nsiongw Akwaowo
JUNE 7th

Udem George
JUNE 9th

Ekebo Brown
JUNE 20th

Michael Dada
JUNE 24th

REPORT ELECTRICITY RELATED ISSUES



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Editorial

A New Dawn for Akwa Ibom, New Threats to Electricity Decentralisation

In this June edition of the Ibom Power newsletter, the focus is on developments within the month that have the potential to affect Ibom Power's operations.

The inauguration of AKSERC and the impact of the proposed amendment on the broader power sector reforms in Nigeria.

The inauguration of AKSERC represents a major milestone in Akwa Ibom State's journey towards a viable and sustainable electricity market that could unlock new opportunities for generation, distribution, and investment within the state.

Across Nigeria, states are increasingly taking charge of their electricity market in pursuit of improved service delivery.

However, could the proposed amendment to the Electricity Act 2023 undermine the decentralisation of Nigeria's electricity Supply Industry?

Enjoy this edition of our informative newsletter.
Happy reading!

About Ibom Power

Ibom Power is an Independent Power Plant (IPP) owned by the Akwa Ibom State Government and situated in the Ikot Abasi local government area of Akwa Ibom State. It is a pioneer in the Nigerian power industry.

Please visit www.ibompower.com to learn more.



Michael Dada, anipr

Small steps today build
the big wins tomorrow.
Consistency, not haste,
takes us to our goals.



WHAT AKWA IBOM'S NEW ELECTRICITY COMMISSION REALLY MEANS FOR THE STATE

Michael Dada

On 4 June 2026, Governor Pastor Umo Eno inaugurated the pioneer commissioners of the Akwa Ibom State Electricity Regulatory Commission (AKSERC), marking another step towards the state's control of its electricity market under the provisions of the Electricity Act 2023.

The Governor had nominated the Commissioners on the 16th of April 2026 and forwarded their names to the state house of assembly for screening and confirmation. They were screened and confirmed about two weeks after, on the 27th of April 2026.

Under the Electricity Act 2023, states are allowed to regulate electricity generation, transmission, and distribution within their boundaries. Nearly three years after its enactment, Akwa Ibom has begun the process of joining the 15 states that have already assumed regulatory oversight from the Nigerian Electricity Regulatory Commission (NERC).

Enugu State was the first to receive a transfer of regulatory oversight from NERC and Gombe State is the latest state to join the list.

Governor Umo Eno has given AKSERC an 18-month timeline to facilitate the transfer of regulatory oversight, potentially completing the transition by December 2027.

AKSERC does not have the mandate to generate, transmit, or distribute electricity. It is a regulatory body. Like a referee in a football match, it enforces the rules, monitors compliance, and imposes sanctions where necessary,

“with the ultimate goal of developing a viable and sustainable electricity market in Akwa Ibom State.”

all with the ultimate goal of developing a viable and sustainable electricity market in Akwa Ibom State.

The Commission's inauguration does not automatically guarantee improved power supply. Rather, its role is to create the conditions for efficient generation, reliable transmission, and effective distribution.

Actual improvements will depend on the performance of electricity market participants operating under its regulatory framework.

Akwa Ibom, however, possesses a strategic advantage through the state-owned Ibom Power Plant. The task before the new Commission is to leverage this advantage by creating an enabling environment that delivers reliable electricity, supports economic growth, and strengthens the state's long-term energy security.



**NISO CLARIFIES JUNE 25
GRID INCIDENT**

The Nigerian Independent System Operator (NISO) has clarified that the grid event of 25th June 2026 was not a national grid collapse but a localized voltage instability incident in the Lagos region that was successfully contained without spreading to the rest of the network.

The clarification followed a report by the Association of Power Generation Companies (APGC), which described the incident as evidence of a stressed and vulnerable grid. However, NISO maintained that temporary fluctuations in frequency, voltage and generation during system disturbances are anticipated under the Nigerian Grid Code and do not constitute a system failure.

**PRESIDENT TINUBU
SWEARS IN NEW POWER
MINISTER**

President Bola Tinubu swore in Mr. Joseph Tegbe on the 8th of June 2026 as Nigeria's 12th Minister of Power since 1999, raising expectations of improved performance across the power value chain, from gas and generation to transmission, distribution and stakeholder engagement.

The Minister oversees and coordinates key agencies under the Federal Ministry of Power, including the Nigerian Electricity Regulatory Commission (NERC), Transmission Company of Nigeria (TCN), Nigerian Independent System Operator (NISO), Nigerian Bulk Electricity Trading Plc (NBET), Rural Electrification Agency (REA), Nigerian Electricity Management Services Agency (NEMSA), National Power Training Institute of Nigeria (NAPTIN) and the FGN Power Company.

