

IbomPower 

NEWSLETTER



The Acting Managing Director of Ibom Power, Engr. Camillus Umoh (middle), with the Ikot Abasi Clan Youth Leaders Forum, comprising the Clan Youth Presidents of Edemaya, Ikpa Ibekwe, Ukpum Okon, and Ikpa Nung Assang, during a recent meeting at the Ibom Power Plant site, Ikot Abasi.

IBOM POWER ENGAGES COMMUNITY STAKEHOLDERS TO FOSTER PARTNERSHIP

Ibom Power Company Limited (IPC) has reaffirmed its commitment to strengthening relations with its host communities following a series of strategic engagements with youth leaders from Ikot Abasi, Ikpa Ibekwe, and Ikpetim Village recently at the plant site in Ikot Abasi.

Speaking during the meetings, the Acting Managing Director of Ibom Power, Engr. Camillus Umoh emphasized the importance of transparency, inclusiveness, and financial prudence in the company's dealings with its stakeholders.

He assured the youths that Ibom Power remains committed to addressing key community concerns while driving community development initiatives, youth empowerment, and educational support.

As part of the resolutions, the company approved training packages for community youths as well as a one-time grant to support a pet project aimed at

sensitizing secondary school students on scholarship opportunities.

Engr. Umoh announced that IPC has pledged annual scholarship awards for one male and one female student of electrical or mechanical engineering from the immediate host community.

He added that internship placements will be offered to qualified candidates, subject to performance in an aptitude test.

The Acting MD said Ibom Power is also committed to providing annual support for

» **continued on the back page**



“The Amalgamation House in Ikot Abasi is where Lord Lugard signed the 1914 document uniting Northern and Southern Nigeria into one nation.”



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The Power Sector Communications Team (PSCT) with the Managing Director/CEO of the Transmission Company of Nigeria (TCN), Engr. Sule Ahmed Abdulaziz (M) at its Bi-monthly meeting recently in Abuja. (Photo: Power Sector News on LinkedIn)

Editorial

SHARED DESTINY

Welcome to the latest edition of the Ibom Power Newsletter!

As the saying goes, "The peace of the tree is the peace of the bird that perches upon it."

In the same way, our peace as a corporate entity rests on the harmony within our operating environment.

In this edition, we highlight our strategic engagements with youth leaders from Ikot Abasi, Ikpa Ibekwe, and Ikpetim Village, thereby strengthening the foundation that supports our operations and shared progress.

Meanwhile, electricity supply to Enugu State was cut by 50%, leading to widespread blackouts after the regulator reduced tariffs from ₦209/kWh to ₦160/kWh.

The state's distribution company, Mainpower, has petitioned the regulator, insisting that the old tariff of ₦209/kWh is the only way for them remain in business.

Just like the relationship between Ibom Power and its host communities, the components of Nigeria's power sector value chain share a common destiny. Decision-making must therefore account for the ripple effects across the entire chain.

Happy reading!



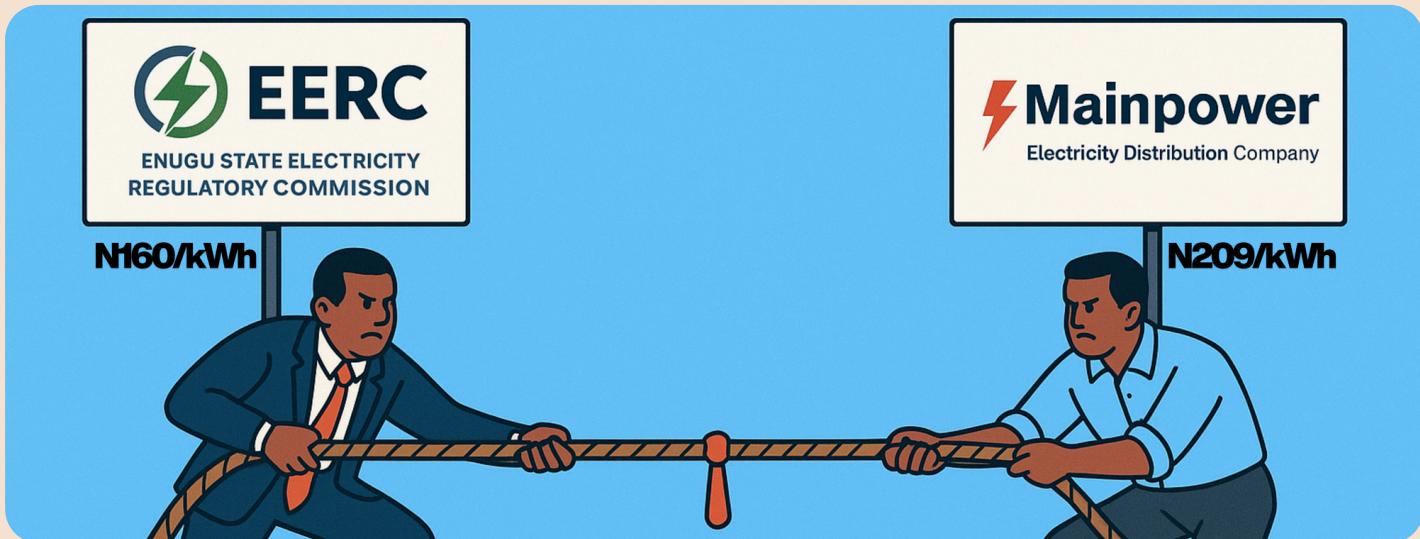
Michael Dada, anipr

“ Small steps today build the big wins tomorrow. Consistency, not haste, takes us to our goals. ”

About Ibom Power

Ibom Power is an Independent Power Plant (IPP) owned by the Akwa Ibom State Government and situated in the Ikot Abasi local government area of Akwa Ibom State. It is a pioneer in the Nigerian power industry.

Please visit www.ibompower.com to learn more.



WHY ENUGU'S ELECTRICITY MARKET NEEDS AN INTEGRATED RESOURCE PLAN

Michael Dada

The recent tariff tussle between the Enugu State Electricity Regulatory Commission (EERC), Mainpower Electricity Distribution Company, and the Enugu Electricity Distribution Company (EEDC) highlights a fundamental gap in Enugu State's Electricity Market, which is the absence of an Integrated Resource Plan (IRP).

In my LinkedIn newsletter published March this year, I wrote about how the transition to state-led electricity markets presented a golden opportunity to either break the 'jinx' in Nigeria's power sector or repeat a history of inefficiency.

I cited a renowned Energy policy expert and former Lagos State Commissioner for Energy & Mineral Resources, Mr. Olalere Odusote.

Mr. Odusote emphasized that without an IRP, states risk replicating the same inefficiencies seen at the national electricity level thereby jeopardizing the potential of

state-led electricity markets.

An IRP is a strategic plan that assesses available energy resources and ensures the least-cost electricity supply while balancing economic, social, and environmental factors.

Yet, in a move that stresses the risks of acting without an IRP, EERC recently cut Band A tariffs from ₦209/kWh to ₦160/kWh reinforcing a fundamental issue in the Nigerian power sector.

Even though EERC argues that its decision is data-driven based on the current

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EEDC slashed Mainpower's allocation by 50%, triggering state-wide blackouts in Enugu State.

”

Disco Remittance Obligation (DRO), supported by Federal Government subsidies, it failed to account for the ripple effects across the value chain.

As a fallout, market participants in the state have taken measures and counter measures to balance electricity supply and demand.

This back and forth mirrors the siloed decision-making process that led to past failures in the power sector.

As the saying goes, doing the same thing over and over while expecting a different result is wishful thinking.

Enugu cannot afford to walk this path. Without an Integrated Resource Plan, the state risks repeating history and jeopardizing the very promise of state-led electricity markets.

IBOM POWER ENGAGES

COMMUNITY STAKEHOLDERS... *continued from the front page*

He stated that suppliers nominated by the youth council will be engaged for an initial period, extendable upon satisfactory performance.

He stressed, however, that all supplies must strictly meet IPC's quality assurance standards.

Other areas of discussion included support for community surveillance and rural development initiatives. Engr.

Umoh assured that these would be pursued jointly by IPC management and the youth council under a structured and sustainable human capital development framework.

The meeting ended on a cordial note, with both parties emphasizing the importance of sustained dialogue, transparency, and collaboration in building stronger partnerships for mutual benefit.

In attendance were the clan youth presidents, Amb. Patrick Akpan (Edemaya), Etop Sunday (Ikpa Ibekwe), Louis Inyang (Ukpum Okon), and Uduak Umoh, who represented Ikpa Nung Assang. Ikpetim Village was represented by its youth president, Unwana MfonAbasi, and other executives.



The Acting Managing Director of Ibom Power, Engr. Camillus Umoh (middle), with the village head of Ikpetim village, IEvangelist (Eteidung) Asangusung Ukpe recently at the palace of the Village Head in Ikpetim.

He assured the youths that Ibom Power remains committed to addressing key community concerns while driving community development initiatives, youth empowerment, and educational support.

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