IbomPower 5

NEWSLETTER



IBOM POWER MD CHAMPIONS JOINED-UP EFFORTS TO SOLVE GAS CHALLENGES

The Acting Managing Director of Ibom Power Company Limited, Engr. Camillus Umoh has called for a comprehensive and collaborative approach to addressing the power sector challenges in Nigeria.

He spoke as a panelist at the South-South
Gas Utilization Forum organized by the Gas
Aggregator Company Nigeria Ltd (GACN) in
partnership with the Akwa Ibom State
Government, Ministry of Petroleum
Resources and the Nigerian National
Petroleum Corporation (NNPC) Limited, held
recently in Uyo.

Speaking on what it would take to unlock the nation's power generation capacity, Engr. Umoh emphasized that no single player in the sector can tackle the problem alone. "It must be a joined-up effort", he said.

"There has to be a holistic approach. Each interface point or boundary is an inefficiency point therefore the players are encouraged

to do some element of vertical (backward) integration".

"Whether it is forward or backward because we need gas supply for the thermal generation. If it's forward, we need the transmission and distribution lines, we need meters. The whole system is in a such a way that the performance of the least player in that ecosystem defines the profile of the ecosystem", he said.

Engr. Umoh pointed out that the problems in the power ecosystem cannot be treated in isolation stating that "there is no silver bullet solution".

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The \$3.5 billion MoU between NNPC, GACN, and the Akwa Ibom State Government marks a major milestone towards accelerating gas-powered industrialization in the South-South region.

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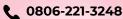
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L-R: Minister of State for Petroleum Resources (Gas), Rt. Hon. Ekperikpe Ekpo, PhD., with His Excellency, the Governor of Akwa Ibom State, Pastor Umo Eno, PhD in Uyo.

Editorial

DESTINATION UYO!

Welcome to another enlightening edition of the Ibom Power Newsletter!

In this edition, we bring you highlights from the convergence of leading voices in Nigeria's gas supply industry at the South-South Gas Utilization Forum hosted by the Gas Aggregator Company of Nigeria Ltd. (GACN) at the Ibom Icon Hotel, Uyo.

Our MD, Engr. Camillus Umoh was in good company as he shared the stage with the MD of NBET, Johnson Akinnawo; a Director at NERC, Abba Terab, the Chief Gas & Power at NNPC, Salihu Jamari and the GM, Renaissance Africa, Olufunto Anam while Timothy Ononiwu moderated the panel discussion.

The insightful perspectives shared by the MD received resounding applause.

Also, the Minister of State for Petroleum Resources (Gas), Rt. Hon. Ekperikpe Ekpo, PhD, delivered a passionate address on harnessing the South-South's abundant gas resources.

Details and more inside.

Happy reading!

About Ibom Power

Ibom Power is an Independent Power Plant (IPP) owned by the Akwa Ibom State Government and situated in the Ikot Abasi local government area of Akwa Ibom State. It is a pioneer in the Nigerian power industry. Please visit www.ibompower.com to learn more.



Michael Dada, anipr

The only person you are destined to become is the person you decide to be.

RALPH WALDO EMERSON

EXCERPTS FROM THE ADDRESS OF RT. HON.

EKPERIKPE EKPO, PhD, MINISTER OF STATE FOR

PETROLEUM RESOURCES (GAS), AT THE GACN SOUTHSOUTH GAS FORUM HELD RECENTLY IN UYO.



The theme of this forum: "Utilizing Gas as a catalyst for sustainable growth" speaks to the urgency and the opportunity before us. How we can harness our God-given gas resources to power sustainable development, lift our people out of energy poverty and drive industrial transformation across this region and beyond.



The South-South region remains the power house of Nigeria's natural gas production providing the resources that fuel our industry, power our homes and earns us foreign exchange.

Yet, paradoxically, it is the region that is still yearning for full benefit of the resource it produces.

This workshop therefore, is not just another meeting, it is a call for action. It is a platform to forge political and practical actions to move us from a region of resource extraction to one of value addition, innovation and inclusive growth.

Our vison must be clear, to turn gas into jobs, gas into power gas into industries and ultimately gas into prosperity for our people.

This means attracting investment into gas-based industries such as petrochemicals, fertilizers, modular refineries, and CNG for transport.

With the passage of the PIA 2021, the role of GACN has been further strengthened. The PIA provides a solid legal and regulatory framework to ensure that the domestic gas market is not only viable but also socially impactful.

The most notable feature is the creation of the host community development thrust, which is intended to ensure that oil and gas communities benefit directly from petroleum operations in their areas.

It provides for community participation in governance and guarantees that communities are no longer bystanders but co-owners in the developmental process.

This is in line with the spirit of this workshop which calls for deeper collaboration between producers and host communities, not as a corporate responsibility but shared developmental mission.

What we do here in Akwa Ibom and the wider south-south must serve as a model for other parts of the country. Let us therefore approach this engagement with ambition, innovation and unity of purpose.

Let this workshop be a turning point where ideas are not just discussed, but implemented. Where partnerships are not just promised but forged, and where we commit collectively to utilizing gas as a true catalyst for sustainable growth in the south-south region and Nigeria as whole.



The FG under the visionary leadership of His Excellency, President Bola Tinubu has declared the decade of gas and is committed to making Nigeria a gas-powered economy.

IBOM POWER MD CHAMPIONS

JOINED-UP EFFORTS... continued from the front page

"There must be an amalgam of forthright resolutions that address the power problem as it truly is".

To further support the system, Engr. Umoh called for targeted funding to help the sector purchase essential spare parts, almost all of which are imported.

He recommended a CBNbacked Presidential directive to prioritize access to foreign exchange for these critical imports.

He underscored the need for building local capacity by encouraging standardization and creating in-country inventories of essential spare parts, reducing delays that currently occur when parts must be sourced from overseas.

The South-South Gas
Utilization Forum was
attended by the Governor of
Akwa Ibom State,
represented by the Deputy
Governor, Senator (Dr.) Akon
Eyakenyi, the Minister of State
for Petroleum Resources
(Gas), ObongEmem Ekperikpe
Ekpo and high-level
stakeholders across the gas
value chain, government,
industry and investment
partners.



Jamari; GM, Renaissance Africa, Olufunto Anam and NERC Director, Abba Terab in Uyo.

The whole system is in such a way that the performance of the least player in that ecosystem defines the profile of the ecosystem.

