



IBOM POWER HOLDS TALKS WITH CHINESE FIRM

Ibom Power Company Limited (IPC) is in talks with Nanjing Turbine & Electric Machinery (NTC), a GE-licensed gas turbine manufacturer, to revive its GT1 & GT2 and boost the plant's generation capacity.

Engr. Onyekachi Nwosu from Pacific Energy Company Limited introduced the Nanjing Electric team, led by their Deputy General Manager, Zhang Wei. Nanjing Electric disclosed that they manufacture Frame 6B gas turbines and have restored and maintained similar turbines for Pacific Energy, which runs the Olorunsogo and Omotosho plants with 16 units of the same gas turbine models used at Ibom Power.

The Acting Managing Director of Ibom Power, Engr. Camillus Umoh, hosted the Nanjing Electric team at Ibom Power's Uyo office following their earlier inspection of the Ibom power plant. He emphasized that bringing GT1 & GT2 turbines back to operations remains the company's top priority.

Nanjing Electric offered to send a technical team by mid-August 2025 to carry out a comprehensive audit of Ibom Power's GT1 & GT2 units at no cost. They also proposed an invitation for the IPC team to visit their facilities in China to deepen understanding of technical solutions and explore partnership opportunities.

R-L: Acting MD OF Ibom Power, Engr. Camillus Umoh in a handshake with the Deputy General Manager of Nanjing Turbine & Electric Machinery (NTC), Zhang Wei, flanked by staff of Ibom Power and NTC, recently in Uyo.

The Acting MD welcomed the proposed technical audit and pledged to provide in-country logistics and support for the Nanjing team. He also outlined some of the longstanding technical challenges that have kept GT1 & GT2 idle, alongside some financial constraints of Ibom Power as a state-owned company. He requested the possibility of milestone-based payments.

Nanjing Electric replied that equipment must be fully paid for before shipping, while manpower support could be paid 50% upfront and the balance after completion of the works. Nanjing Electric also said they were open to discussing flexible terms at their head office in China. >>> continued on the back page

Did you Know?

Nanjing Turbine & Electric Machinery (NTC) built 16 GE Frame6 gas turbines (eight each for Olorunsogo and Omotoso power plants), together adding over 650 MW to Nigeria's installed capacity.

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President Bola Tinubu with Chairmen of power generation companies recently in Abuja

Editorial

AUGUST VISITORS

Welcome to the first edition of the Ibom Power Newsletter for August 2025!

Ibom Power received some august visitors recently, a team from Nanjing Turbine & Electric Machinery (NTC). GE and NTC have partnered for over 30 years to supply 6B and 9E gas turbines to customers worldwide, making NTC one of GE's earliest and most trusted gas turbine partners. It was a delight for us to hold talks with NTC on the restoration of Ibom Power's GT1 and GT2.

President Bola Tinubu also received an august visit from the chairmen of power generation companies (GenCos) regarding a debt of over N4 trillion owed to Gencos. It was disclosed that a N4 trillion bond programme has received anticipatory approval from the President, who requested additional time to verify and validate the GenCos' debt claims.

As the Nigerian electricity market evolves, Enugu State appears to be rocking the boat. Get more details in this edition of the Ibom Power Newsletter.

Happy reading!

About Ibom Power

Ibom Power is an Independent Power Plant (IPP) owned by the Akwa Ibom State Government and situated in the Ikot Abasi local government area of Akwa Ibom State. It is a pioneer in the Nigerian power industry. Please visit www.ibompower.com to learn more.



Michael Dada, anipr

“The difference between a stumbling block and a stepping stone is how high you raise your foot.
- Benny Lewis”

ENUGU SHAKES THE ELECTRICITY TARIFF TABLE: WHAT YOU NEED TO KNOW

Michael Dada



Dr. Peter Mbah,
Governor, Enugu State

Last week, the Enugu State Electricity Regulatory Commission (EERC) announced a tariff reduction for its Band A customers, lowering the rate from N209/kWh to N160/kWh, effective August 1, 2025. According to the EERC, this reduction is based on the current Disco Remittance Obligation (DRO), supported by Federal Government subsidies.

Meanwhile, according to the Nigerian Electricity Regulatory Commission (NERC), the cost of power generation in the first quarter of 2025 stood at N906 billion. The DRO was N370.37 billion, covering only 41% of that cost, while the Federal Government is responsible for the remaining 59%, amounting to N536.40 billion, through subsidies.

EERC's decision to reduce tariffs despite the current realities has

“The cost of power generation in the first quarter of 2025 stood at N906 billion. The DRO was N370.37 billion, covering only 41% of that cost, while the Federal Government is responsible for the remaining 59%, amounting to N536.40 billion, through subsidies. - NERC report Q1 2025.”

drawn strong pushback from NERC, the industry regulator, as well as from power generation companies (GenCos) and electricity distribution companies (DisCos).

NERC argues that EERC lacks the authority to unilaterally set tariffs when the electricity involved is sourced and transmitted through the national grid.

Specifically, item 8 of NERC's "ORDER NO: NERC/2024/039" to EERC states that even where a functioning state regulator exists, once any activity connects to, draws power from, or injects power into the national grid, NERC's oversight automatically applies, as it impacts the broader national system.

Power generation companies also caution that under the current DRO arrangement, on which EERC's tariff reduction relies,

he Federal Government already owes GenCos over N4 trillion in unpaid subsidies. Delayed subsidy payments risk worsening the liquidity crisis that has long troubled power generation companies.

Similarly, despite DisCos achieving a remittance performance of 95.86% in Q1 2025 (remitting N414.26 billion out of N432.13 billion invoiced), the Association of Nigerian Electricity Distribution Companies (ANED) has warned that measures like EERC's tariff cut could drive remittances below required levels, further threatening the finances of GenCos.

While the Enugu Electricity Regulatory Commission has defended its tariff reduction, insisting it fully met the legal and regulatory requirements, industry experts question its sustainability.

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The discussions also addressed the challenge of sourcing spare parts for the Frame 6B turbines and language limitations. The Acting MD pointed out that GE had been unable to provide a complete list of required spares for GT 2 because they are not the original equipment manufacturer (OEM).

Nanjing Electric, as the OEM, pledged to help identify and supply the necessary spare parts.

Nanjing Electric also agreed to provide Ibom Power with an English version of the GT2 manual, which is currently only available in Chinese.

Others at the meeting included Ibom Power's Plant Manager, Aniefiok Sunday; Maintenance Manager, Anthony Eduok; Commercial Manager, Victoria Odibo; Procurement Manager, Esther Amaku; Deputy Compliance Manager, Paul Okon and Media Supervisor, Michael Dada.



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