



NEWSLETTER



Photo:
Ibom Power Management during a courtesy visit to the new MD of NBET, Mr. Johnson Akinnawo (middle) in Abuja, recently.

Ibom Power ranks 3rd nationwide in plant availability – NERC Report

The Nigerian Electricity Regulatory Commission (NERC) has ranked Ibom Power Plant 3rd in plant availability out of the 27 power plants connected to Nigeria's national grid.

This information was made available in the 2023/Q4 report posted recently on the website of the regulator in Nigerian Electricity Supply Industry (NESI). According to the data, Ibom Power had a plant availability factor of 80.24%, only behind Azura IPP in Edo State and Dadin Kowa hydroelectric power plant in Gombe, which had availability factors of 94.34% and 93.28%, respectively.

NERC stated that the plant availability factor determines the volume of energy supplied to electricity customers across the country. "A low plant availability poses major risks for attempts to boost the volume of energy supplied to the consumers through the national grid". The report also showed that more than 60% of the installed capacity in the NESI was not available.

Table 1: Plant Availability Factor (%) in 2023/Q3 vs. 2023/Q4

Plant	Installed capacity (MW)	Average available capacity (MW) 2023/Q4	Plant availability factor (%) 2023/Q3	Plant availability factor (%) 2023/Q4	Change in Plant availability factor (%)
Azura IPP	461.00	434.89	90.04	94.34	4.3
Dadin Kowa	40.00	37.31	81.14	93.28	12.14
Ibom	191.00	153.26	34.83	80.24	45.41
Paras	96.00	73.51	88.20	76.58	-11.62
Jebba	570.00	419.21	63.04	73.55	10.51
Shiroro	600.00	417.33	62.28	69.56	7.28
Rivers IPP	180.00	123.01	50.03	68.34	18.31
Kainji	760.00	483.90	42.35	63.67	21.32
Okpai	480.00	291.22	55.26	60.67	5.41
Afam VI	650.00	352.49	42.45	54.23	11.78
Geregu	435.00	208.13	44.93	47.85	2.92
Delta GS	900.00	416.74	36.47	46.30	9.83
Fikin ST(GAS)	1 320.00	550.68	43.10	41.72	-1.38

● NERC report

Did You Know?

Whenever there is a National Grid collapse, Ibom Power Plant solely supplies power to Akwa Ibom State on 'Island Mode' until the National Grid is restored.

This year 2024 alone, the National Grid has collapsed about six (6) times leading to a nationwide blackout.



**Engr. Meyen Etukudo, fnse
MD/CEO, Ibom Power**

Profile

Engr. Meyen Etukudo is the Managing Director and CEO of Ibom Power Company Limited (IPC). He is in charge of the efficient operation and executive leadership of Ibom Power. Under his leadership, the Ibom power plant, with a capacity of 191 megawatts, produced uninterrupted power for 198 days. He also oversaw the increase of the 191 megawatts license to 685 megawatts.

Engr. Etukudo attended the Methodist Secondary School, Ete in Ikot Abasi Local Government Area of Akwa Ibom State in 1977, where he received the West African Senior School Certificate (WASSC). In 1982, he earned his Higher National Diploma (HND) in Electrical/Electronic Engineering from what was then the College of Technology, Calabar, which later became The Polytechnic, Calabar (now Cross River State University of Technology).

He completed his National Youth Service Corps (NYSC) program in Imo State in 1983, after which he joined the then-National Electric Power Authority. He then studied at the University of Calabar, where he got a Master of Business Administration (MBA) in 2002. He joined the Akwa Ibom State Government on September 1, 2015, after spending over three decades at the defunct National

Electric Power Authority (NEPA), Power Holding Company of Nigeria (PHCN), and Transmission Company of Nigeria (TCN), where he received training in power generation, transmission distribution/sales, and engineering (System Planning). He eventually rose to the rank of Assistant General Manager (AGM) Lines at the current Transmission Company of Nigeria (TCN), until his secondment to Akwa Ibom State Government (AKSG) as the Special Assistant (SA) to the Governor of Power.

He is a fellow of the Nigerian Society of Engineers along with six- other professional affiliations.

In 2018, Engr. Meyen Etukudo was named 'Best Chief Executive' at Howard University's Global Executive Leadership Program in Washington DC, and in 2023, he received an Award of Excellence from the Foreign Investors Network in the UK, a key driver of Foreign Direct Investment (FDI) in Africa and other developing economies.

Editorial

Back and Better!

Hi everyone,

It's exciting to present a re-introduced version of the Ibom Power Weekly Newsletter!

We took a little break, but we're back and stronger than ever!

Given some misinformation and disinformation surrounding Ibom Power Company's operations, there has never been a more appropriate time for our newsletter to resurface.

In this edition, we covered the consistent operation of the Ibom Power Plant, which earned the company the 3rd position out of 27 in plant availability across the country. This national recognition should put to rest questions about the operational status of Ibom Power.

We also highlighted key events in the power sector and the focus of Ibom Power's CSR on human capital development.

Enjoy it!

About Ibom Power

Ibom Power is a 191 megawatts Independent Power Plant (IPP) owned by the Akwa Ibom State Government and situated in the Ikot Abasi local government area of Akwa Ibom State. It is a pioneer in the Nigerian power industry. Go to www.ibompower.com to learn more.



Michael Dada, anipr

Now that your eyes are open, make the sun jealous with your burning passion to start the day. Make the sun jealous or you stay in bed.

MALAK EL HALABI

INDUSTRY trends



IBOM POWER, OTHERS TO SELL POWER DIRECTLY TO DISCOS

An order of the Nigerian Electricity Regulatory Commission (NERC) consequently means that Ibom Power and some other power stations connected to Nigeria's national grid will now sell power directly to licensed electricity distribution companies in the country like Port Harcourt Electricity Distribution Company (PHEDC), Ibom Utility Company and others based on bilateral agreements. This is a result of an order from NERC directing the Nigerian Bulk Electricity Trading Company (NBET) to relinquish its middleman position giving way for power generation companies (Gencos) to sell power directly to distribution companies (Discos). Before this directive, NBET, as the sole off-taker for all grid-connected power plants in Nigeria, buys power from Gencos and sells it to the eleven licensed Discos.

FG UNVEILS POWER COMMUNICATIONS TEAM

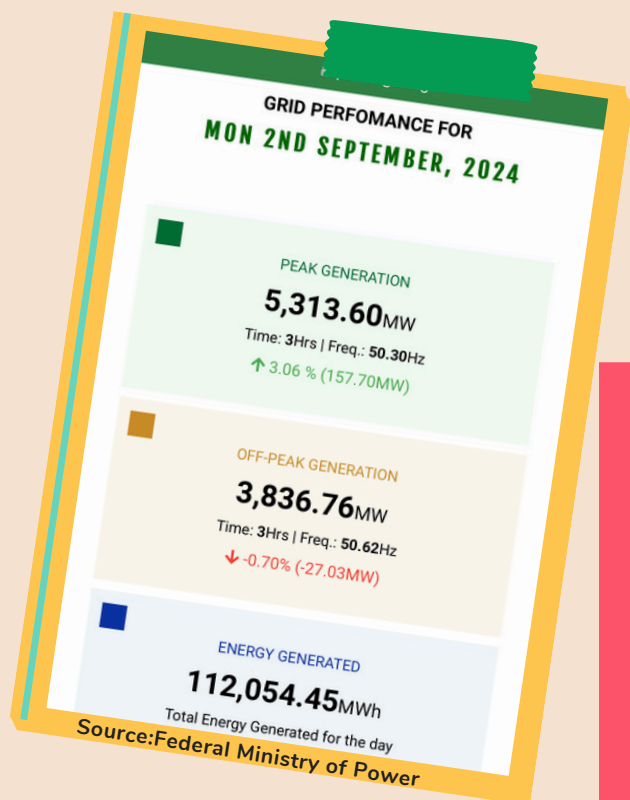
Effective communication within Nigeria's power sector has taken the front burner as the Federal Ministry of Power, led by the Hon. Minister, Mr. Adebayo Adelabu, inaugurated a Power Sector Communications Team (PSCT) recently. According to the Minister, the key responsibility of the Power Sector Communications Team is to translate complex technical power sector issues into plain language to foster collaboration among stakeholders and create a positive narrative about the Nigerian power sector.

NERC SUPERVISES PHEDC'S CUSTOMER COMPLAINT RESOLUTION IN CALABAR

As part of its regulatory obligations, the Nigerian Electricity Regulatory Commission (NERC) recently beamed its regulatory floodlight on the Port Harcourt Electricity Distribution Company (PHEDC) as the 'Disco' attended to customer's complaints on a case-by-case basis in Calabar, Cross River State. In a statement, the NERC Commissioner, Consumer Affairs, Aisha Mahmud said, "We are here in Calabar to resolve problems just as we have done in several parts of the country, and it has been a huge success. Complaints are to be resolved on the spot, and NERC will ensure this is done".

EDO, IMO, ENUGU, 3 OTHERS GET STATE ELECTRICITY REGULATORY COMMISSIONS

Following President Bola Tinubu's signing of the amended electricity act into law, which decentralized the electricity market in Nigeria, six states including Enugu, Ekiti, Ondo, Imo, Oyo, and Edo have received approval from the Nigerian Electricity Regulatory Commission (NERC) to independently regulate their electricity markets. NERC confirmed that these states have established their electricity regulatory agencies and will now oversee the electricity markets within their jurisdictions.



IBOM POWER AWARDS SCHOLARSHIPS TO HOST COMMUNITY



*File Photo:
Ibom Power
MD, Engr.
Meyen
Etukudo
presenting a
cheque to
Ikpa-Ibekwe
Youth
President, Mr
Benjamin
Friday in 2020*

A pioneering independent power generation company in Nigeria, Ibom Power Company, has deepened human capital development through the award of academic scholarships to indigenes of the host community as part of its corporate social responsibility (CSR). According to the Managing Director of Ibom Power, Engr. Meyen Etukudo, who spoke to Journalists in his Uyo office recently, "The CSR activities of Ibom Power are beyond doling out money to communities. We are into human capital development. We want to produce at least 100 professionals from the Ikot Abasi Federal Constituency in a few years from now".

The MD said this is why some indigenes of Ikot Abasi are currently at different stages of scholarship under the aegis of Ibom Power. "We have an outstanding student from Ikot Abasi, an orphan who could not proceed to Law School because of financial challenges. We picked her up and defrayed all the financial expenses including the school fees, she is currently at the Nigeria Law School in Lagos as we speak".

"Last year, we bought over 1,000 JAMB forms and distributed them to communities across the 31 local government areas in Akwa Ibom State. As an incentive to the

● Sponsors Law School and PHD Students

students, we declared that any student with the highest JAMB score above 300 will get a scholarship from Ibom Power.

"Only one student, thankfully, from the Ikpa Ibekwe clan in Ikot Abasi scored 326 in JAMB. He is currently on scholarship at the University of Lagos, sponsored by Ibom Power", the MD said.

Engr. Etukudo disclosed further that a PhD student from Ikot Abasi enrolled at the University of Calabar (UNICAL) had challenges continuing his program because of financial difficulties. "He reached out to us through a letter and we intervened. Ibom Power paid off all the backlog of school fees and the expenses of his dissertation for him to continue his Doctorate program at UNICAL".

He noted that in addition to these ongoing scholarships, Ibom Power has distributed over 25,000 exercise books to secondary schools in the Ikot Abasi community. According to the MD, the branded exercise books were distributed to selected primary and secondary schools across the five clans in Ikot Abasi.

The Ibom Power Boss, however, noted that for ethical reasons and the preservation of human dignity, the company will not publish the names or identities of the beneficiaries of its CSR initiatives, "the data is available at the office for verification", he added.