IbomPower •

NEWSLETTER



NDPHC SEEKS PARTNERSHIP WITH AKWA IBOM STATE GOVERNMENT

The recently appointed Management of the Niger Delta Power Holding Company (NDPHC), owners of the National Integrated Power Project (NIPP), paid a visit to the Governor of Akwa Ibom State, Pastor Umo Eno, as they commenced a tour of NDPHC-owned power plants across Nigeria.

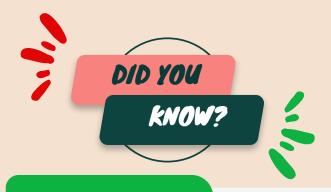
Jennifer Adighije, the Managing
Director/Chief Executive Officer of NDPHC
who led the delegation stated that they
were in the state to look into potential
opportunities in the new electricity
market.

She said that the NDPHC is ready to work with Akwa Ibom State-owned Ibom Power Company Limited to meet the power needs of Akwa Ibom residents and other eligible customers in the state's commercial and industrial clusters. The Governor, Pastor Umo Eno, stated in his remarks that the State is willing to collaborate with NDPHC since power serves as a catalyst for the other initiatives under the ARISE agenda.

"We look forward to areas where we can collaborate. That's why we invited the Ministry of Power and the Managing Director of the Akwa Ibom Investment Corporation (AKICORP) to meet with your team and review all the investment indices," the Governor said.

Photo: L -R: MD/CEO NDPHC, Jennifer Adighije with the Governor of Akwa Ibom State, Pastor Umo Eno during the visit to the Government House recently.

NDPHC is a limited liability company with initial funding from the excess crude account which statutorily belongs to the federal, state and local governments. The Board of NDPHC has the Governors of Borno, Kastina, Imo, Ekiti, Kwara and Akwa Ibom States representing the six geopolitical zones in Nigeria.



The Niger Delta Power Holding Company owns ten (10) power plants in Nigeria, located in Abia, Delta (2), Bayelsa, Imo, Cross River, Rivers, Edo, Ondo and Ogun States.



Engr. Meyen Etukudo, fnse MD/CEO, Ibom Power

Our deepest condolences, Your Excellency

Your Excellency,

On behalf of Ibom Power
Company Limited, we extend
our deepest condolences to you
and your family during this
challenging period.

The loss of your beloved wife, Her Excellency, Late Pastor (Mrs.) Patience Umo Eno, is a profound and immeasurable grief, and our hearts go out to you as you navigate this period.

Your wife was a remarkable woman whose strength, kindness, and grace touched the lives of many. Her legacy will undoubtedly continue to live on through the countless lives she impacted, and the love she gave so selflessly.

In this time of grief, Ibom Power joins the good people of Akwa Ibom State and Nigeria in offering our prayers and support to you and your family. We share in your sorrow and pray that you and your family find peace and

comfort in the cherished memories you shared with your beloved wife.

Your Excellency, please know that our thoughts and prayers are with you. May the Almighty grant her eternal rest and provide you and your family the fortitude to bear this irreparable loss.



A group photograph of the NDPHC team with His Excellency , the Governor and a delegation of the State Government during the visit by NDPHC to Akwa Ibom State recently

Editorial

AKWA IBOM MOURNS

In this final edition of our weekly Newsletter for the month of September 2024, we mourn the demise of the beloved First Lady of Akwa Ibom State, Her Excellency, Pastor (Mrs.) Patience Umo Eno. Our prayers are with His Excellency, the Governor. We also covered the visit by the new Management of the Niger **Delta Power Holding Company** (NDPHC) to Akwa Ibom State. NDPHC is the legal vehicle for implementing the National Integrated Power Project (NIPP) an initiative conceived in 2004 to fast-track government-funded initiatives to stabilize Nigeria's electricity supply system. This edition also highlights various developments in the power industry, including the arrest of some vandals of electrical installations in Akwa Ibom State by the paramilitary group NSCDC.



Michael Dada, anipr

Sometimes the strongest' people are the ones who love beyond all faults, cry behind closed doors, and fight battles that nobody knows about.

K. Bromberg, Sweet Ache

Enjoy it!

About Ibom Power

Ibom Power is a 191 megawatts Independent Power Plant (IPP) owned by the Akwa Ibom State Government and situated in the Ikot Abasi local government area of Akwa Ibom State. It is a pioneer in the Nigerian power industry. Please visit www.ibompower.com to learn more.

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- INDUSTRY TRENDS

SEPTEMBER 29 - OCTOBER 05 2024



Today, we generate over 5,500 megawatts of power, we transmit and distribute it, and over 40 percent of customers today enjoy over 20 hours of regular power supply across the nation.

Minister of Power, Adebayo Adelabu

INTERNATIONAL CUSTOMERS PAID \$50M FOR ELECTRICITY - NERC REPORT

Customers from Niger, Benin, and Togo paid the Nigerian Electricity Supply Industry (NESI) a total of \$50.36 million for the distribution of electricity in 2023, according to a 2023 report of the Nigerian Electricity Regulatory Commission (NERC) as reported by Nairametrics. While Nigeria's electricity supply to neighbouring African countries has been criticised, the NERC report reveals that the 19 active bilateral customers in Nigeria had a cumulative remittance performance of 84%, while its three (3) international customers had a remittance performance of 94%.





NBET SEEKS 5-YEAR LICENCE RENEWAL

The Nigerian Bulk Electricity Trading Plc (NBET) has requested a 5-year renewal of its operational licence, which ends on November 21 this year, Thisday reports. Following an order issued by the Nigerian Electricity Regulatory Commission (NERC) in July of this year instructing NBET not to enter into new contracts for the purchase and resale of electricity and ancillary services, the Managing Director of NBET, Mr. Johnson Akinnawo, has argued in a NERC-organized public hearing that NBET still has a critical role to play in the sector and thus requested that the current operating licence be renewed for another 5 years.

NSCDC NABS
SUSPECTED
VANDALS OF
ELECTRICITY
INSTALLATIONS
IN AKWA IBOM

At least five suspected vandals of electricity installations in Akwa **Ibom State have been** arrested by officers of the Nigeria Security and **Civil Defence Corps** (NSCDC), Akwa Ibom **Command, News Agency** of Nigeria (NAN) reports. According to the NSCDC, the suspects were apprehended while vandalising power installations, including high-tension wires, in Ikot Obio Ekpong village, Mkpat Enin Local Government Area.

The suspects also vandalised power infrastructure in Atanuk village, a neighbouring village to the two other affected villages. One of the suspects arrested is Uchenna Uguru, the buyer of the stolen cables as well as the suspects, Emmanuel Sampson, Victor Sampson and Kingsley Umoren.



Pastor (Mrs.) Patience Umo Eno 1967 - 2024

